J. A. TEXTILE MILLS LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2008

	Note	Half year Jul 08 to Dec 08 RUPEES	Half year Jul 07 to Dec 07 RUPEES	Quarter Oct 08 to Dec 08 RUPEES	Quarter Oct 07 to Dec 07 RUPEES
Sales-Net		**269,869,402**	257,129,795	**112,037,250**	134,360,083
Cost of sales	**10**	**282,669,879**	267,838,254	**126,382,183**	144,721,982
Gross loss		**(12,800,477)**	(10,708,459)	**(14,344,933)**	(10,361,899)
Operating expenses					
Distribution costs		**1,069,335**	2,030,053	**458,860**	561,062
Administrative expenses		**4,053,905**	3,662,202	**1,881,757**	1,963,895
Finance costs		**30,026**	1,363,793	**11,426**	716,205
Other costs		**-**	476,601	**-**	476,601
		5,153,266	7,532,649	**2,352,043**	3,717,763
Operating loss		**(17,953,743)**	(18,241,108)	**(16,696,976)**	(14,079,662)
Other income		**2,585**	491	**-**	-
Loss before taxation		**(17,951,158)**	(18,240,617)	**(16,696,976)**	(14,079,662)
Taxation					
Current		**78,682**	1,285,649	**78,682**	671,800
Deferred		**2,352,623**	19,632,262	**2,352,623**	19,632,262
		2,431,305	20,917,911	**2,431,305**	20,304,062
Net loss after taxation		**(20,382,463)**	(39,158,528)	**(19,128,281)**	(34,383,724)
Loss per share - Basic and diluted		**(1.62)**	(3.11)	**(1.52)**	(2.73)

The annexed notes form an integral part of the financial information.

CHIEF EXECUTIVE **DIRECTOR**